

No: 07/2017/TTr-HDQT-VINGROUP

Hanoi, 01 April 2017

PROPOSAL OF THE BOARD OF DIRECTORS
Re: the Appropriation Plan for 2016 retained earnings

Respectfully submitted to: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

As at 31 December 2016, Vingroup's unconsolidated undistributed earnings and consolidated undistributed earnings were **VND 510,040,335,377** and **VND 942,345,253,453**, respectively, as audited by Ernst & Young Vietnam Limited.

The Board of Directors would like to submit to the Annual General Meeting of Shareholders (the "AGM") for approval of the Appropriation Plan for 2016 undistributed earnings as follows:

- To add VND 5,000,000,000 (five billion dong) to the Financial Reserve Fund, as specified in the Charter of the Company;
- The remaining undistributed earnings will be retained and used as operating capital of Vingroup.

Kindly submit for AGM consideration and endorsement.

Thank you./.

ON BEHALF OF
THE BOARD OF DIRECTORS

To:

- As stated above;
- Vingroup archives.

(signed)

PHAM NHAT VUONG
CHAIRMAN

Note: Further amendments and supplements to this document may be proposed to the AGM for approval at the GMS.